

## Message Text

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17

ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 OMB-01 L-03 CIEP-01

CEQ-01 FRB-03 CIAE-00 INR-07 NSAE-00 ABF-01 FS-01

/048 W

----- 123830

R 151415Z SEP 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 7070

INFO AMEMBASSY PARIS

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DEPT PASS TREASURY; PARIS FOR RFC

EO 11652: NA

TAGS: EFIN, EG, US

SUBJ: DEPOSIT IN AMERICAN EXPRESS BANK

REF CAIRO 11660,

1. WE FOLLOWED UP AMB'S EARLIER APPROACH ON SUBJECT (REFTEL) WITH MINFIN ABU ISMAIL ON 14 SEPT. HE STILL RPROFESSES IGNORANCE OF QUESTION (WHICH HAS NOW BEEN PENDING TWO MONTHS). WE ARE SENDING HIM LETTER, AT HIS REQUEST, SPELLING OUT DETAILS IN ORDER TO GET FORWARD MOVEMENT ON TRANSFER REQUEST.

2. MINECON AND ECONCOOP SHAFEL, ON OTHER HAND, TOLD US SEPT 15 THAT MATTER SHOULD BE PURSUED WITH GOV OF CENTRAL BANK. SHAFEL, ALTHOUGH EVIDENTLY NOT AWARE OF REQUEST, TOOK OCCASION TO STRESS DEPOSIT NOT BE MADE AVAILABLE FOR LOAN PURPOSES, THUS ADDING TO MONEY SUPPLY AND ACCENTUATING INFLATIONARY PRESSURES. (HE HAD MADE THIS POINT PREVIOUSLY IN CONNECTION WITH CHASE NATIONAL DEPOSIT). EMBOFF NOTED THAT NATURE OF TRANSACTION IS PRESUMED TO BE IDENTICAL TO TRANSFER TO CHASE MANHATTAN JOINT VENTURE, BUT REMINDED MINECON THAT QUESTION

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OF UNFREEZING FUNDS FOR LOANS HAD BEEN SUBJECT OF DISCUSSION

WITH HIM ON NUMBER OF OCCASIONS.

3. EMBASSY WILL REPORT RESULT OF FURTHER QUERIES TO MINFIN  
AND CENTRAL BANK ASAP.  
MATTHEWS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE HOLDINGS, BANK DEPOSITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976CAIRO12458  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760349-0095  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760959/aaaabyos.tel  
**Line Count:** 66  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 CAIRO 11660  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 APR 2004 by CollinP0>; APPROVED <12 AUG 2004 by BoyleJA>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DEPOSIT IN AMERICAN EXPRESS BANK  
**TAGS:** EFIN, EG, US, AMERICAN EXPRESS  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006